

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015,

Phone-033-66066777, Email: keval.india@rediffmail.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

06th February, 2024

To,

**The Listing Department,
The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700 001**

Dear Sir/Madam,

Subject: Outcome of Board meeting held on Tuesday, February 06, 2024.

With reference to subject captioned above, the Board of Directors of the Company in its meeting held today, the **06th February, 2024 (Tuesday) at 06:00 PM.** at the Corporate office of the Company, approved the following business:

1. Standalone Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2023, as recommended by Audit Committee of the Company. A copy of said Standalone Un-audited Financial Results and Limited Review Report of Auditors' for the Quarter and Nine Months ended December 31, 2023 are enclosed herewith.

The Board Meeting commenced on **06:00 PM** and concluded at **07:00 PM**

You are requested to please take on record the said information for your reference and oblige.

For Keval India Limited


Company Secretary &
Compliance Officer

KEVAL (INDIA) LIMITED
CIN - L51109WB1983PLC035843

Un-audited Financial Results for the Quarter and Nine Month ended December 31, 2023

(Rs. In Lacs except per share data)

SR. NO.	PARTICULARS (Refer Notes Below)	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefit expense	0.20	0.40	1.06	0.60	1.36	2.27
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.01
	f) Depreciation & Amortisation Expense	0.10	0.04	0.00	0.14	0.00	0.30
	g) Other Expenditure	1.02	1.14	1.18	2.16	1.73	14.23
	Total expenses (a) to (g)	1.32	1.58	2.24	2.90	3.08	16.82
3	Profit/ (Loss) before exceptional items and tax	-1.32	(1.58)	(2.24)	(2.90)	(3.08)	-16.82
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit(+)/Loss(-) Before Tax	-1.32	(1.58)	(2.24)	(2.90)	(3.08)	-16.82
6	Tax Expense	0.00					
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.0018	0.00	0.0000	0.00	-0.03
7	Net Profit (+)/ Loss(-) from continuing operations	-1.32	-1.58	-2.24	(2.90)	(3.08)	-16.85
8	Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for the period before minority interest	-1.32	-1.58	-2.24	(2.90)	(3.08)	-16.85
12	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit (loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
14	Net profit/(loss) for the period	-1.32	-1.58	-2.24	(2.90)	(3.08)	-16.85
15	Other Comprehensive income	0.00					
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	-1.32	-1.58	-2.24	(2.90)	(3.08)	-16.85
17	Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90	24.90
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year						
19	Earnings per share (in Rs.)						
	Earning per equity share from continue operations						
	Basic EPS for continuing operations	(0.53)	(0.06)	-0.90	(1.16)	(1.24)	-6.77
	Diluted EPS for continuing operations	(0.53)	(0.06)	-0.90	(1.16)	(1.24)	-6.77
	Earnings per equity share for discontinued operations						
	Basic EPS for discontinued operations						
	Diluted EPS for discontinued operations						
	Earnings per equity share						
	Basic EPS for continued and discontinued operations	(0.53)	(0.06)	-0.90	(1.16)	(1.24)	-6.77
	Diluted EPS for continued and discontinued operations	(0.53)	(0.06)	-0.90	(1.16)	(1.24)	-6.77

Notes:

1	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 06.02.2024 and the statutory auditors of the Company have carried out Limited Review Review of the Un-audited Financial Results for the Quarter and Nine month Ended 31.12.2023.
2	Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.
3	The above financial results are available on the Company's website at www.kevalindia.com and also on the website of CSE.

For & On Behalf of Board of Directors

Dated : February 06, 2024
Indore

NARENDRA R GADEKAR
WHOLE-TIME DIRECTOR
DIN:03019790

KEVAL (INDIA) LTD.

Director

Avinash Agrawal & Co.

Chartered Accountants

33, Ravi Nagar, Shrinagar Ext. Indore – 452018

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E-mail. : avinashagrawal@hotmail.com

Independent Auditor's Limited Review Report on the Quarter and Nine Months Ended Un-audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors

KEVAL INDIA LIMITED

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **KEVAL INDIA LIMITED** [‘the Company’] for the quarter and nine months ended 31st December, 2023 [hereinafter referred to as the ‘Statement’] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards 34 “Interim Financial Reporting” (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under; or by Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Un-audited Standalone Financial Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Standalone Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Avinash Agrawal & Co.
Chartered Accountants

FRN: 022666C


CA Avinash Agrawal
(Partner)

Membership No.: 410875

UDIN: 24410875BKFPHE5725

Place: Indore

Date: 06/02/2024